

FY17 APAC BUDGET

Last Modified: 3/14/17

Bank Balance as of 3/15/17 \$8,039.85

	QUANTITY	AMOUNT	FY17 BUDGET TOTAL	FY17 ACTUAL	QUANTITY	AMOUNT	FY18 BUDGET TOTAL	VARIANCE	NOTES
<b>REVENUE</b>									
<b>INITIATED MEMBER DUES</b>									
REVENUE Active Members >5 Years Post Graduate	100	200.00	20,000.00	6,916.81	65	200.00	13,000.00	7,000.00	Reduced numbers based on historical data
REVENUE Active Members <5 Years Post Graduate	25	100.00	2,500.00	-	20	100.00	2,000.00	500.00	Reduced numbers based on historical data
<b>TOTAL MEMBER DUES</b>			<b>22,500.00</b>	<b>6,916.81</b>			<b>15,000.00</b>	<b>7,500.00</b>	
<b>INTEREST</b>									
CHECKING ACCOUNT	1	-	-	-	1	-	-	-	Checking account does not pay interest
SAVINGS ACCOUNT	1	-	-	-	1	-	-	-	
<b>TOTAL INTEREST</b>									
<b>MISCELLANEOUS</b>									
DONATIONS	-	-	-	-	-	-	-	-	
OTHER INCOME	-	-	-	-	-	-	-	-	
<b>TOTAL MISCELLANEOUS</b>									
<b>TOTAL REVENUE</b>			<b>22,500.00</b>	<b>6,916.81</b>			<b>15,000.00</b>	<b>7,500.00</b>	
<b>EXPENSES</b>									
<b>PRESIDENT (CEO)</b>									
National Conferences and Meetings	1	1,500.00	1,500.00	1,389.46	1	1,000.00	1,000.00	500.00	
Meeting Expenses	1	1,000.00	1,000.00	188.62	1	500.00	500.00	500.00	
Travel	1	500.00	500.00	-	1	250.00	250.00	250.00	
<b>TOTAL PRESIDENT (CEO)</b>			<b>3,000.00</b>	<b>1,578.08</b>			<b>1,750.00</b>	<b>1,250.00</b>	
<b>EXECUTIVE VICE PRESIDENT</b>									
National Conferences & Meetings	1	1,500.00	1,500.00	989.94	1	1,000.00	1,000.00	500.00	
<b>TOTAL EXECUTIVE VICE PRESIDENT</b>			<b>1,500.00</b>	<b>989.94</b>			<b>1,000.00</b>	<b>500.00</b>	
<b>VICE PRESIDENT (COO)</b>									
Strategic Business Planning	1	2,000.00	2,000.00	-	1	750.00	750.00	1,250.00	
<b>TOTAL VICE PRESIDENT (COO)</b>			<b>2,000.00</b>	<b>-</b>			<b>750.00</b>	<b>1,250.00</b>	
<b>TREASURER (CFO)</b>									
Operations (Bank Fees, Pay Pal Fees, Audits, Travel)	1	500.00	500.00	75.00	1	250.00	250.00	250.00	Need to have books Audited
National Office Dues	1	100.00	100.00	100.00	1	100.00	100.00	-	
<b>TOTAL TREASURER (CFO)</b>			<b>600.00</b>	<b>175.00</b>			<b>350.00</b>	<b>250.00</b>	
<b>SECRETARY (CCO)</b>									
Operations (Collateral, Mailings, PO Box Fees)	1	500.00	500.00	517.97	1	500.00	500.00	-	Need to do what we can via Social - What was rate of return on mailer?
<b>TOTAL SECRETARY (CCO)</b>			<b>500.00</b>	<b>517.97</b>			<b>500.00</b>	<b>-</b>	
<b>VICE PRESIDENT (CIO)</b>									
SOCIAL MEDIA / ELECTRONIC COMMS	1	500.00	1,500.00	377.16	1	750.00	750.00	750.00	
<b>TOTAL VICE PRESIDENT (CIO)</b>			<b>1,500.00</b>	<b>377.16</b>			<b>750.00</b>	<b>750.00</b>	
<b>VICE PRESIDENT (Fundraising)</b>									
OPERATIONS	1	150.00	150.00	-	1	150.00	150.00	-	
Ability Experience Minimum Yearly Donation	1	1,000.00	1,000.00	1,000.00	1	1,000.00	1,000.00	-	
CAMPAIGN - AC Ops & Expenses	1	300.00	300.00	-	1	150.00	150.00	150.00	
CAMPAIGN - Housing Corporation	1	250.00	250.00	-	1	150.00	150.00	100.00	
LEADERSHIP TRAINING - Undergraduates	1	300.00	300.00	-	1	150.00	150.00	150.00	
<b>TOTAL VICE PRESIDENT (Fundraising)</b>			<b>2,000.00</b>	<b>1,000.00</b>			<b>1,600.00</b>	<b>400.00</b>	
<b>VICE PRESIDENT (CRO)</b>									
OPERATIONS	1	300.00	500.00	-	1	300.00	300.00	200.00	
<b>TOTAL VICE PRESIDENT (CRO)</b>			<b>500.00</b>	<b>-</b>			<b>300.00</b>	<b>200.00</b>	
<b>MEMBER-AT-LARGE</b>									
OPERATIONS	1	500.00	500.00	-	1	250.00	250.00	250.00	
<b>TOTAL MEMBER-AT-LARGE</b>			<b>500.00</b>	<b>-</b>			<b>250.00</b>	<b>250.00</b>	
<b>EVENTS</b>									
<b>ALUMNI WEEKEND 2016</b>									
Food & Beverage	1	750.00	750.00	895.10	1	500.00	500.00	250.00	Note we charge for this event - budget should recover cost
ENTERTAINMENT	1	250.00	250.00	51.50	1	150.00	150.00	100.00	Note we charge for this event - budget should recover cost
<b>TOTAL ALUMNI WEEKEND 2016</b>			<b>1,000.00</b>	<b>946.60</b>			<b>650.00</b>	<b>350.00</b>	
<b>HOMEcoming 2016</b>									
Food & Beverage	1	450.00	450.00	1,377.24	1	750.00	750.00	(300.00)	Note we charge for this event - budget should recover cost
Misc. Supplies	1	50.00	50.00	26.74	1	150.00	150.00	(100.00)	Note we charge for this event - budget should recover cost
<b>TOTAL HOMEcoming 2016</b>			<b>500.00</b>	<b>1,403.98</b>			<b>900.00</b>	<b>(400.00)</b>	
<b>OTHER EVENTS</b>									
AREA SOCIAL - Western PA	4	125.00	500.00	104.48	1	150.00	150.00	350.00	
AREA SOCIAL - Carolinas	4	125.00	500.00	45.43	1	150.00	150.00	350.00	
AREA SOCIAL - TBD	4	125.00	500.00	-	1	150.00	150.00	350.00	
AREA SOCIAL - TBD	4	125.00	500.00	-	1	150.00	150.00	350.00	
40th Re-Chartering Event	1	1,500.00	1,500.00	-	1	1,500.00	1,500.00	-	
<b>TOTAL OTHER EVENTS</b>			<b>3,500.00</b>	<b>149.91</b>			<b>2,100.00</b>	<b>1,400.00</b>	

	QUANTITY	AMOUNT	FY17 BUDGET TOTAL	FY17 ACTUAL	QUANTITY	AMOUNT	FY18 BUDGET TOTAL	VARIANCE	NOTES
TOTAL EVENTS			5,000.00	2,500.49			3,650.00	1,350.00	
MISCELLANEOUS									
FULLFILLMENT (SWAG)	1	-	-	1,083.50	1	1.00	1,250.00	(1,250.00)	<i>Did not budget for this in 2016</i>
Ritual Equipment (Need to save 2k by 2018)	1	500.00	500.00	-	1	500.00	500.00	-	<i>Need to determine if we move this to a savings account</i>
Rechartering in 2018 (Need to save 5K by 2018)	1	1,500.00	1,250.00	-	1	1,250.00	1,250.00	-	<i>Need to determine if we move this to a savings account</i>
TOTAL MISCELLANEOUS			1,750.00	1,083.50			3,000.00	(1,250.00)	
TOTAL EXPENSES			18,850.00	8,222.14			13,900.00	4,950.00	
SURPLUS / (DEFICIT)			3,650.00	(1,305.33)			1,100.00	2,550.00	